

## Commodities

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Cottonseed Oil—Little interest was shown in cottonseed oil. Sales were 1,800 barrels. Prices for future contracts were:			
Open	High	Low	Close
June 24.00-24.15	24.15	24.00	24.00
July 24.00-24.15	24.15	24.00	24.00
Aug. 24.00-24.15	24.15	24.00	24.00
Sept. 24.00-24.15	24.15	24.00	24.00
Oct. 24.00-24.15	24.15	24.00	24.00

Tea			
Open	High	Low	Close
June 24.00-24.15	24.15	24.00	24.00
July 24.00-24.15	24.15	24.00	24.00
Aug. 24.00-24.15	24.15	24.00	24.00
Sept. 24.00-24.15	24.15	24.00	24.00
Oct. 24.00-24.15	24.15	24.00	24.00

GREENS			
Open	High	Low	Close
June 24.00-24.15	24.15	24.00	24.00
July 24.00-24.15	24.15	24.00	24.00
Aug. 24.00-24.15	24.15	24.00	24.00
Sept. 24.00-24.15	24.15	24.00	24.00
Oct. 24.00-24.15	24.15	24.00	24.00

JAPANESE			
Open	High	Low	Close
June 24.00-24.15	24.15	24.00	24.00
July 24.00-24.15	24.15	24.00	24.00
Aug. 24.00-24.15	24.15	24.00	24.00
Sept. 24.00-24.15	24.15	24.00	24.00
Oct. 24.00-24.15	24.15	24.00	24.00

POMEROIS COOLING			
Open	High	Low	Close
June 24.00-24.15	24.15	24.00	24.00
July 24.00-24.15	24.15	24.00	24.00
Aug. 24.00-24.15	24.15	24.00	24.00
Sept. 24.00-24.15	24.15	24.00	24.00
Oct. 24.00-24.15	24.15	24.00	24.00

INDIA			
Open	High	Low	Close
June 24.00-24.15	24.15	24.00	24.00
July 24.00-24.15	24.15	24.00	24.00
Aug. 24.00-24.15	24.15	24.00	24.00
Sept. 24.00-24.15	24.15	24.00	24.00
Oct. 24.00-24.15	24.15	24.00	24.00

CEYLON			
Open	High	Low	Close
June 24.00-24.15	24.15	24.00	24.00
July 24.00-24.15	24.15	24.00	24.00
Aug. 24.00-24.15	24.15	24.00	24.00
Sept. 24.00-24.15	24.15	24.00	24.00
Oct. 24.00-24.15	24.15	24.00	24.00

JAMAICA			
Open	High	Low	Close
June 24.00-24.15	24.15	24.00	24.00
July 24.00-24.15	24.15	24.00	24.00
Aug. 24.00-24.15	24.15	24.00	24.00
Sept. 24.00-24.15	24.15	24.00	24.00
Oct. 24.00-24.15	24.15	24.00	24.00

SUGAR AND COFFEE			
Open	High	Low	Close
June 24.00-24.15	24.15	24.00	24.00
July 24.00-24.15	24.15	24.00	24.00
Aug. 24.00-24.15	24.15	24.00	24.00
Sept. 24.00-24.15	24.15	24.00	24.00
Oct. 24.00-24.15	24.15	24.00	24.00

COFFEE FUTURES			
Open	High	Low	Close
June 24.00-24.15	24.15	24.00	24.00
July 24.00-24.15	24.15	24.00	24.00
Aug. 24.00-24.15	24.15	24.00	24.00
Sept. 24.00-24.15	24.15	24.00	24.00
Oct. 24.00-24.15	24.15	24.00	24.00

BUTTER, CHEESE AND EGGS			
Open	High	Low	Close
June 24.00-24.15	24.15	24.00	24.00
July 24.00-24.15	24.15	24.00	24.00
Aug. 24.00-24.15	24.15	24.00	24.00
Sept. 24.00-24.15	24.15	24.00	24.00
Oct. 24.00-24.15	24.15	24.00	24.00

LIVESTOCK, MEATS, PROVISIONS			
Open	High	Low	Close
June 24.00-24.15	24.15	24.00	24.00
July 24.00-24.15	24.15	24.00	24.00
Aug. 24.00-24.15	24.15	24.00	24.00
Sept. 24.00-24.15	24.15	24.00	24.00
Oct. 24.00-24.15	24.15	24.00	24.00

SCHEDULE IN BANKRUPTCY			
Open	High	Low	Close
June 24.00-24.15	24.15	24.00	24.00
July 24.00-24.15	24.15	24.00	24.00
Aug. 24.00-24.15	24.15	24.00	24.00
Sept. 24.00-24.15	24.15	24.00	24.00
Oct. 24.00-24.15	24.15	24.00	24.00

JUDGMENTS FILED			
Open	High	Low	Close
June 24.00-24.15	24.15	24.00	24.00
July 24.00-24.15	24.15	24.00	24.00
Aug. 24.00-24.15	24.15	24.00	24.00
Sept. 24.00-24.15	24.15	24.00	24.00
Oct. 24.00-24.15	24.15	24.00	24.00

SATISFIED JUDGMENTS			
Open	High	Low	Close
June 24.00-24.15	24.15	24.00	24.00
July 24.00-24.15	24.15	24.00	24.00
Aug. 24.00-24.15	24.15	24.00	24.00
Sept. 24.00-24.15	24.15	24.00	24.00
Oct. 24.00-24.15	24.15	24.00	24.00

THEATRE TICKET TAX PROTESTED			
Open	High	Low	Close
June 24.00-24.15	24.15	24.00	24.00
July 24.00-24.15	24.15	24.00	24.00
Aug. 24.00-24.15	24.15	24.00	24.00
Sept. 24.00-24.15	24.15	24.00	24.00
Oct. 24.00-24.15	24.15	24.00	24.00

RELIEF FOR PATRONS URGED IN PLEA TO HOUSE COMMITTEE			
Open	High	Low	Close
June 24.00-24.15	24.15	24.00	24.00
July 24.00-24.15	24.15	24.00	24.00
Aug. 24.00-24.15	24.15	24.00	24.00
Sept. 24.00-24.15	24.15	24.00	24.00
Oct. 24.00-24.15	24.15	24.00	24.00

JUDGE WHO HAILED RAHWAY			
Open	High	Low	Close
June 24.00-24.15	24.15	24.00	24.00
July 24.00-24.15	24.15	24.00	24.00
Aug. 24.00-24.15	24.15	24.00	24.00
Sept. 24.00-24.15	24.15	24.00	24.00
Oct. 24.00-24.15	24.15	24.00	24.00

MAYOR TO COURT ARRESTED			
Open	High	Low	Close
June 24.00-24.15	24.15	24.00	24.00
July 24.00-24.15	24.15	24.00	24.00
Aug. 24.00-24.15	24.15	24.00	24.00
Sept. 24.00-24.15	24.15	24.00	24.00
Oct. 24.00-24.15	24.15	24.00	24.00

ELIZABETH JURIST ACCUSED OF IMPROPER PROCEDURE IN "WATER CURE" CASE			
Open	High	Low	Close
June 24.00-24.15	24.15	24.00	24.00
July 24.00-24.15	24.15	24.00	24.00
Aug. 24.00-24.15	24.15	24.00	24.00
Sept. 24.00-24.15	24.15	24.00	24.00
Oct. 24.00-24.15	24.15	24.00	24.00

ALLEGED PAYROLL ROBBER			
Open	High	Low	Close
June 24.00-24.15	24.15	24.00	24.00
July 24.00-24.15	24.15	24.00	24.00
Aug. 24.00-24.15	24.15	24.00	24.00
Sept. 24.00-24.15	24.15	24.00	24.00
Oct. 24.00-24.15	24.15	24.00	24.00

## New Epoch in Pan-American Trade Assured

## Conference Delegates Believe U. S. Finances and Credits Will Open the Markets of Both Continents

## Meeting Called for 1920

## Extension of Freight Facilities, Cables and Other Co-operation Is Planned

## WASHINGTON, June 6.—Inauguration of a new epoch in Pan-American commercial relations will date from the second Pan-American Commercial Conference, Director General John Barrett of the Pan-American Union and presiding officer of the conference, declared, in summing up the achievements of the meeting at the concluding session today.

"The one great outstanding characteristic of this conference," said Mr. Barrett, "has been the expression of the Pan-American or all-American idea and viewpoint, in which the interests of Latin America, just as much as those of the United States, have been frankly considered and discussed by the most eminent and skilled authorities of both North and South America."

Mr. Barrett's statement was greeted by a storm of applause from the more than 750 representatives of the United States and Latin American countries who have attended the five-day meeting.

**Sums Up Conference**  
"If the work and results of the conference were to be summarized in the form of conclusions," said Mr. Barrett, "the following should be included:

"The immediate establishment of abundant freight, mail and passenger steamship facilities between the principal ports of the Atlantic, Gulf and Pacific coasts of the United States and the one hand and the corresponding ports of Latin America on the other."

"The making of every effort by both governments and individuals to develop thorough reciprocity and mutual cooperation in trading methods, regulations, business ethics and general treatment of commercial relations."

"The meeting of the unavoidable and pressing financial needs of the Latin American governments and legitimate private undertakings and also the private and enlargement of the United States-Latin American trade, through the financial and banking interests of the United States providing the necessary money loans and credits."

**Cooperative Patent Protection**  
"A well defined programme for the protection of the patents, trade marks and copyrights of each country in all the others, through the new international bureau established in Havana and the opening of the South American office in Rio de Janeiro."

"The making of the parcel post beneficial to the export and import interests of the United States and the rank and file of the Latin American peoples through the removal of unnecessary restrictions and regulations."

"The improvement in the administration of consular offices, similarity of consular invoices and fees, the annulling of petty laws relating to trade and navigation and permanence of tariffs."

"The reduction of the delay and expense of Latin American of extensive railway and highway road construction, the renewing of railways already in existence, but suffering from the lack of supplies during the war, and the establishment of fast aviation mail service."

"Better credit facilities for Latin American buyers, a closer study of the Latin American trade and social conditions, the intensification of the United States and the extension of United States banking connections, for the benefit alike of the United States and Latin America."

**Extend Cable and News Service**  
"The improvement and extension of news service, cable service and the employment of the best methods of advertising, publicity and other agencies of commercial intelligence."

"The study of the Spanish and Portuguese languages, Latin-American institutions, history and geography by the people of the United States, and a corresponding study of the United States by the people of Latin America and general vocational training for Pan-American trade."

**A Favorable Attitude Toward the Holding of the second Pan-American financial conference in 1920, called by invitation of the Secretary of the Treasury of the United States to the ministers of finance of Latin America."**

Frank B. Noyes, president of The Associated Press, told the conference the exchange of "true, ungarbled and unbiased news" between the North and South American continents would be "more effective in cultivating and maintaining the relations of friendship and affection that should exist between the two continents of this hemisphere than all the propaganda that could be fed out by all the publicity agents that could be put to work."

American business men, who have been criticised by Latin-American representatives for not paying enough attention to the wants of Latin-American customers, were defended by Dr. W. C. Kretz, of New York, who said that the various standards, rules and regulations existing in South and Central America made it impossible for the North American business man to know exactly what was desired.

A pledge that no expense would be spared to create cable service between the United States, Central and South America, which would be the equal of any in the world was made by John L. Merrill, president of the All American Cables.

**Relief for Patrons Urged in Plea to House Committee**  
The United Managers' Protective Association announced yesterday it had appealed to the House Ways and Means Committee in a campaign to obtain a repeal of the tax on theatre admissions. It was pointed out that the repeal of the taxes laid directly on theatres was not urged, but merely that of the tax which the public paid.

"The theatre has occupied a unique position under war conditions," it was said in the appeal. "Its costs have doubled. Its direct Federal taxes have doubled. Its indirect Federal contributions (in the way of increased railroad fares and railroad ticket taxes) have almost doubled. But the theatre, unlike other enterprises, has been unable to pass on the price of its product or pass on any of these costs to the public."

**Judge Who Haled Rahway Mayor to Court Arrested**  
Elizabeth Jurist, accused of improper procedure in "Water Cure" case, was arrested today.

**Alleged Payroll Robber Is Arrested in Chicago**  
Man Said to Be Wanted Here in Connection With Shoe Store Theft Also Taken

CHICAGO, June 6.—Two men wanted in the East were taken to-night in a raid on a North Side apartment, together with several other men and women. The men regarded as important "catches" by the detectives are James "Big Jim" Farrell and Frank G. Ellis, alias Thomas Sullivan, and half a dozen other aliases.

Farrell is said to be wanted in New York City for participation in the robbery of two messengers for the Melville Shoe Company, in which \$18,483 was obtained.

Ellis is said to be wanted in Everett, Mass., in connection with the robbery and shooting of a paymaster of the General Electric Company, in which \$15,000 was taken by the robbers, several of whom have been convicted.

## \$250,000,000 Is Rail Deficit In Four Months

## Hines Estimates Loss for April at \$38,000,000 as Result of Less Business and Mounting Expenses

## No Rate Increase Planned

## Disturbed Economic State Offers No Safe Basis of Judgment, Director Says

## WASHINGTON, June 6.—Director General Hines estimated today that the railroad administration incurred a deficit of approximately \$250,000,000 in April, making a total deficit of \$250,000,000 for the first four months of the year.

"In an advance summary of railroad earnings for April, issued in Washington Wednesday, the deficit for that month was placed at \$11,145,000, and the deficit for the first four months of the year at \$174,418,000."

The Director General reiterated, however, his previously expressed judgment that present economic conditions were too unsettled to afford a safe basis for decision as to the rate for increased rates to offset the difference between income and operating cost. For the present there will be no rate increase, he added, the Administration confining itself to practicing every possible economy.

The net operating income for April was about \$23,000,000, as compared with \$71,000,000 for April last year, and an average of \$67,102,861 for April during the three-year test period, on which the compensation to the roads is based.

"In April," Mr. Hines said, "as in January, February and March this year, a favorable showing was due in large part to the falling off of business. It was also due in part to the heavy increase in wages and cost of materials. The latter industry undertakings in the increase in wages and cost of materials, but is unlike these other enterprises in that the latter have made high corresponding increases in the prices of what they sell, while the Railroad Administration has made an increase in transportation rates of only 25 per cent, which is a far less percentage than the increase in wages and cost of materials."

**Forced Merger Urged On New England Lines**  
Hines Says That Roads Can't Sustain Themselves Without This Plan After Their Return

BOSTON, June 6.—Walker D. Hines, Director General of Railroads, in an address before the Chamber of Commerce to-night said that upon the return of the railroads to private ownership many of the New England roads would be unable to sustain themselves as independent enterprises, and advised that a plan of compulsory consolidation should be urged for the relief demanded.

"It would be impracticable," he said, "for the New England roads to attempt to continue as individual properties. Throughout the nation there should be established a number of big competing systems, into which the different roads should be merged."

Mr. Hines said he thought it would be unwise to return the roads to private ownership before the end of the year, as many might be forced into bankruptcy and freight rates would be advanced.

**District Attorney Plans Bubble Smashing Drive**  
Serves Notice on Broad Street to Out Fake Oil Firms, and Praises Tribune

District Attorney Swann announced his intention yesterday of going to the market on a bubble-smashing expedition unless the Curb Market Association itself punctured the "bubble companies" whose stocks were being dealt in there. After a conference with the Mayor about his projected crusade, the District Attorney remarked that the curb brokers were dependent upon the good will of the city for their monopoly of Broad Street, and added that he would discuss the widest stocks sold there with members of the association Monday.

"The Curb Market Association must cast out the rascals who are swindling the investing public," said Mr. Swann, "and if they fail to clean out the swindlers and purge curb lists of worthless stocks they must abide by the consequences. The streets are intended to be free to and from and not be obstructed by any individual or association, and the Curb Market Association and its members hold their place merely by sufferance."

"It is provided by the penal law that one who obstructs or tends to obstruct a public street or highway is guilty of maintaining a public nuisance, an offense which is punishable by a penitentiary sentence not exceeding three years. Those interested in business upon the curb must investigate the character and quality of the stocks dealt in and must see that fake stocks are not quoted."

Newspapers were acting for the good of the public, Mr. Swann said, in revealing the frauds and swindles offered by all companies of doubtful status. The Tribune, with its investigation of companies offering stock selling advertisements, had been of great assistance, the District Attorney